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Ministry of MSME, Govt. of India



Annual Report 2021-2022

**WOMEN ENTREPRENEURS
INTERNATIONAL TRADE AND
TECHNOLOGY CENTRE**





“WE ITTC can provide inspiring leadership in fuelling women’s entrepreneurial determination coupled with their talent and technology to help them build the next generation competitive capital efficient companies.”

– **Padmavibhushan, Padma Bhushan, PadmaSri Dr. Raghunath A Mashelkar**





WE ITTC Annual Report 2021-2022

ANNUAL REPORT 2021-2022

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NOTICE

Notice is hereby given that FIRST (01st) Annual General Meeting of the Women Entrepreneurs International Trade and Technology Centre (WE ITTC) will be held on **24th December, 2022 at 11.00 AM IST at # 8-2-120/86/9/A/30, 1st Floor, Road No.2, Banjara Hills, Hyderabad – 500034** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts of the company for the year ended 31st March, 2022 and the reports of the Directors and Auditors thereon.
2. To Appoint M/s B Nagaraja Rao & Associates, Chartered Accountants as the Statutory Auditors of the Company.

To consider and if thought fit, to pass the following resolution with or without modification(s), as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, 141 and 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force), M/s B Nagaraja Rao & Associates, Chartered Accountants, (Firm Registration No. 006935S), be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 6th Annual General Meeting of the Company to be held in the year 2027, at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable taxes and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.”



SPECIAL BUSINESS:

3. Appointment of SMT. DURGA BHAVANI ADUSUMILLI as Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution(s):

“RESOLVED THAT SMT. DURGA BHAVANI ADUSUMILLI (DIN: 02729525), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 26.03.2022 pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and whose term of office expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation as per the Articles of Association of the Company.”

4. Appointment of SMT. SREEDEVI VEMULAPALLI as Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution(s):

“RESOLVED THAT SMT. SREEDEVI VEMULAPALLI (DIN: 06989823), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 26.03.2022 pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and whose term of office expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation as per the Articles of Association of the Company.”

5. Appointment of SMT. TRIPURAMBA YARLAGADDA as Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution(s):

“RESOLVED THAT SMT. TRIPURAMBA YARLAGADDA (DIN: 03011762), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 26.03.2022 pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and whose term of office expires at this Annual General Meeting and in respect of whom the Company has received a notice



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in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation as per the Articles of Association of the Company.”

6. Appointment of SMT. APARNA BALIJEPALLI as Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution(s):

“RESOLVED THATSMT. APARNA BALIJEPALLI (DIN: 07297090), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 26.03.2022 pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and whose term of office expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation as per the Articles of Association of the Company.”

7. Appointment of SMT. PADMAJA PRABHAKAR KAMIREDDY as Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution(s):

“RESOLVED THATSMT. PADMAJA PRABHAKAR KAMIREDDY (DIN: 06934364), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 26.03.2022 pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and whose term of office expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation as per the Articles of Association of the Company.”

8. Appointment of SMT. SRI MAHALAKSHMI KONDA as Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution(s):

“RESOLVED THATSMT. SRI MAHALAKSHMI KONDA (DIN: 08235760), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 26.03.2022 pursuant to the provisions of Section 161 of the Companies Act, 2013 and



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the Articles of Association of the Company and whose term of office expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation as per the Articles of Association of the Company.”

Place: Hyderabad

Date: 09.11.2022

**By and Order of the Board of Directors
For Women Entrepreneurs International Trade
And Technology Centre**

Sd/-

**Smt. Padmaja Prabhakar Kamireddy
Director & Secretary
DIN: 06934364**

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. A COPY OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022 TOGETHER WITH THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON ARE ENCLOSED HEREWITH.
4. AN EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 RELATING TO THE SPECIAL BUSINESS TO BE TRANSACTED AT THE MEETING IS ANNEXED HERETO.
5. MEMBERS ARE REQUESTED TO BRING THEIR ANNUAL REPORTS POSTED FOR THE ANNUAL GENERAL MEETING.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 3

SMT. DURGA BHAVANI ADUSUMILLI (DIN: 02729525), was appointed by the Board of Directors of the Company at its meeting held on 26.03.2021, as Additional Director on the Board in terms of Section 161 of the Companies Act, 2013. She will vacate office at the ensuing Annual General Meeting. The Board at its meeting held on 09/11/2022, recommended for the approval of the Members, the appointment of SMT. DURGA BHAVANI ADUSUMILLI (DIN: 02729525) as Director of the Company as set out in the Resolution. Further notice under Section 160 of the Act has been received from Members proposing his appointment as a Director of the Company.

No Director is interested or concerned except SMT. DURGA BHAVANI ADUSUMILLI (DIN: 02729525), in the resolution.

Item No. 4

SMT. SREEDEVI VEMULAPALLI(DIN: 06989823), was appointed by the Board of Directors of the Company at its meeting held on 26.03.2021, as Additional Director on the Board in terms of Section 161 of the Companies Act, 2013. She will vacate office at the ensuing Annual General Meeting. The Board at its meeting held on 09/11/2022, recommended for the approval of the Members, the appointment of SMT. SREEDEVI VEMULAPALLI (DIN: 06989823)as Director of the Company as set out in the Resolution. Further notice under Section 160 of the Act has been received from Members proposing his appointment as a Director of the Company.

No Director is interested or concerned except SMT. SREEDEVI VEMULAPALLI (DIN: 06989823), in the resolution.

Item No. 5

SMT. TRIPURAMBA YARLAGADDA (DIN: 03011762), was appointed by the Board of Directors of the Company at its meeting held on 26.03.2021, as Additional Director on the Board in terms of Section 161 of the Companies Act, 2013. She will vacate office at the ensuing Annual General Meeting. The Board at its meeting held on 09/11/2022, recommended for the approval of the Members, the appointment of SMT. TRIPURAMBA YARLAGADDA (DIN: 03011762)as Director of the Company as set out in the Resolution. Further notice under Section 160 of the Act has been received from Members proposing his appointment as a Director of the Company.



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No Director is interested or concerned except SMT. TRIPURAMBA YARLAGADDA (DIN: 03011762), in the resolution.

Item No. 6

SMT. APARNA BALIJEPALLI (DIN: 07297090), was appointed by the Board of Directors of the Company at its meeting held on 26.03.2021, as Additional Director on the Board in terms of Section 161 of the Companies Act, 2013. She will vacate office at the ensuing Annual General Meeting. The Board at its meeting held on 09/11/2022, recommended for the approval of the Members, the appointment of SMT. APARNA BALIJEPALLI (DIN: 07297090) as Director of the Company as set out in the Resolution. Further notice under Section 160 of the Act has been received from Members proposing his appointment as a Director of the Company.

No Director is interested or concerned except SMT. APARNA BALIJEPALLI (DIN: 07297090), in the resolution.

Item No. 7

SMT. PADMAJA PRABHAKAR KAMIREDDY (DIN: 06934364), was appointed by the Board of Directors of the Company at its meeting held on 26.03.2021, as Additional Director on the Board in terms of Section 161 of the Companies Act, 2013. She will vacate office at the ensuing Annual General Meeting. The Board at its meeting held on 09/11/2022, recommended for the approval of the Members, the appointment of SMT. PADMAJA PRABHAKAR KAMIREDDY (DIN: 06934364) as Director of the Company as set out in the Resolution. Further notice under Section 160 of the Act has been received from Members proposing his appointment as a Director of the Company.

No Director is interested or concerned except SMT. PADMAJA PRABHAKAR KAMIREDDY (DIN: 06934364), in the resolution.

Item No. 8

SMT. SRI MAHALAKSHMI KONDA (DIN: 08235760), was appointed by the Board of Directors of the Company at its meeting held on 26.03.2021, as Additional Director on the Board in terms of Section 161 of the Companies Act, 2013. She will vacate office at the ensuing Annual General Meeting. The Board at its meeting held on 09/11/2022, recommended for the approval of the Members, the appointment of SMT. SRI MAHALAKSHMI KONDA (DIN: 08235760) as Director of the Company as set out in the



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Resolution. Further notice under Section 160 of the Act has been received from Members proposing his appointment as a Director of the Company.

No Director is interested or concerned except SMT. SRI MAHALAKSHMI KONDA (DIN: 08235760), in the resolution.

Place: Hyderabad

Date: 09.11.2022

**By and Order of the Board of Directors
For Women Entrepreneurs International Trade
And Technology Centre**

Sd/-

**Smt. Padmaja Prabhakar Kamireddy
Director & Secretary
DIN: 06934364**



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CHAIRPERSON MESSAGE

Dear Members,

COVID-19 has affected businesses all over the world and has given scope to rely on Digital Marketing and Technology. To support women entrepreneurs with trade and technology, Women Entrepreneur International Trade Technology Centre (WEITTC) came into existence in March, 2021. It is a marketing platform exclusively for women entrepreneurs which facilitates the right resources to realize their dreams.

WE ITTC is a one stop platform for sustain, scale up and scope up to support women of SAARC and ASEAN countries to market their products and access the benefits of a globalized economy.

WE ITTC provides inspiring leadership in fueling women's entrepreneurial determination coupled with their talent and technology to help them build the next generation of competitive capital efficient companies. We are coming up with the exclusive E-Commerce platform for women entrepreneurs.

We have taken a lot of initiatives in the year 2021-2022 to support women entrepreneurs by organizing various programs & workshops to ameliorate their marketing skills. WE ITTC is a fortified superintend to foster women in business. We are focusing on technology, export opportunities, exhibitions, trade fairs, marketing tie ups etc to explore all kinds of ways for women entrepreneurs to market their products.

Best Wishes

Thank you

SD/-

Dr. Sheela Bhide

Chairperson, WE ITTC



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SR. VICE CHAIRPERSON MESSAGE

Dear Members,

Entrepreneurship is the state of mind which is inborn. Entrepreneurs shape the economy by creating new wealth and new jobs and by inventing new products and services.

Women SMEs continuously face the problems in marketing their products, apparently failing to expand the market. By participating in national and international exhibitions, co-sponsoring exhibitions, trade fairs, buyer-seller meets, promotional and marketing events are some potent marketing tools that can help in promoting the business. Therefore, for eliminating the marketing related problems among MSME enterprises, establishment of Marketing Hubs and exhibition centres are in need of the hour to market their product.

In this connection, with the support from the Association of Lady Entrepreneurs of India, the Ministry of MSME, GoI & Govt. of Telangana, Women Entrepreneur International Trade Technology Centre (WE ITTC) was established with an aim to setup a Marketing Hub to provide common market place to the women oriented enterprises at affordable cost. WE ITTC is being established to create an impact in stimulating regional trade and investment for enhancing the pace of economic growth of women micro, smalls and medium entrepreneurs (MSMEs).

COVID-19 pandemic has disrupted all the businesses extensively and WE ITTC is coming up with online ecommerce platform exclusively for women entrepreneurs to market their products.

We encourage entrepreneurship everywhere. I congratulate the team of WEITTC for creating a one stop platform for promotion of trade & technology and thank all the stakeholders for supporting us in this journey of economic empowerment.

Best Wishes

Thank you

SD/-

Rama Devi Kanneganti

Sr. Vice Chairperson, WE ITTC



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BOARD REPORT

Dear Members,

Your director has pleasure in presenting this 1st Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March 2022.

OPERATING RESULTS OR PERFORMANCE OF THE COMPANY:

The company's revenue from operations during the year under review was Rs. 33,068. The Company has excess expenditure over income amounting to Rs. 12,83,318.

DETAILS OF THE BOARD OF DIRECTORS AND THEIR MEETINGS

BOARD OF DIRECTORS FOR THE YEAR 2021 - 2022.

OFFICE BEARERS:

- Dr. SHEELA BHIDE - CHAIRPERSON
- Smt. K.RAMA DEVI - SENIOR VICE CHAIRPERSON
- Dr.P.JYOTHI RANI - VICE CHAIRPERSON
- Smt.K.PADMAJA PRABHAKAR - SECRETARY
- Smt.Y.TRIPURAMBA - TREASURER

OTHER MEMBERS:

- Smt.A.DURGA BHAVANI
- Smt. V.SREEDEVI
- Smt.B.KAVITHA
- Smt.B.APARNA
- Smt.K.SRI MAHALAKSHMI
- Ms.VATSALA MISHRA

DETAILS OF THE BOARD OF DIRECTORS MEETINGS HELD DURING THE YEAR 2021 -2022

2 Board of Directors Meetings were held during 04th March, 2021 to 31st March, 2022. The following are the dates of the meetings:

● 29.03.2021	-----
● 22.11.2021	-----



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**Details of the Attendance of
Board of Directors Members for the Year 2021-2022
(04th March, 2021 - 31st March, 2022)**

S.No	Name of BD Members	Total No. of BD meetings held during the tenure of the member	No. of meetings Attended by the BD Members
1.	Dr. Sheela Bhide	2	2
2.	Smt. Rama Devi Kanneganti	2	2
3.	Dr. Jyothi R Pidikiti	2	2
4.	Smt. K. Padmaja Prabhakar	1	1
5.	Smt. Y. Tripuramba	1	1
6.	Smt. A. Durga Bhavani	1	1
7.	Smt. V. Sreedevi	1	1
8.	Smt. B. Kavitha	1	1
9.	Smt. B. Aparna	1	-
10.	Smt. K. Sri Mahalakshmi	1	1

DETAILS OF THE ADVISORY COMMITTEE MEMBERS

List of Advisory Committee Members of WE ITTC	
S.No	Authorized Representatives
1	Mrs. Sheela Bhide, IAS (retd.), Chairperson, WE ITTC
2	Mrs. Rama Devi Kanneganti, Sr. Vice Chairperson, WE ITTC
3	Ms. Pramila Acharya Rijal, President, SAWDF
4	Ms. Chime Wangdi, Chairperson, BEES Network
5	Ms. Rangadass Prabhavathi, DGM, Hyderabad Regional Office, SIDBI
6	Sri N. Nataraj Deputy Director and Branch Head Indian Institute of Packaging Hyderabad
7	Sri Krishan Kumar garu, Sr. Manager, ITPO
8	Dr. Chindi Vasudevappa, Director and Vice-Chancellor, NIFTEM, Haryana



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9	Dr. C. Anandharamakrishnan Director, Indian Institute of Food Processing Technology, (IIFPT) Thanjavur
10	Dr. Toolika Gupta, Director, Indian Institute of Crafts and Design Rajasthan
11	Smt. K. Ratna Prabha IAS (Retd), President UBUNTU
12	Dr. Ratnakar Adhikari, Executive Director, Enhanced Integrated Framework (EIF), Geneva, Switzerland
13	Dr. Manisha Premnath, General Manager and Chief Operations Officer, Venture Centre, Pune

DETAILS OF THE ADVISORY COMMITTEE MEETINGS HELD DURING THE YEAR 2021 -2022

1 Advisory Meeting was held during 04th March, 2021 to 31st March, 2022. The following is the date of the meeting:

● 22.11.2021	-----
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ABOUT PROGRAMS

WOMEN ENTREPRENEURS INTERNATIONAL TRADE AND TECHNOLOGY CENTRE (WE ITTC)

Women Entrepreneurs International Trade & Technology Centre (WEITTC) is registered under Sec.8 of the Companies Act, 2013 exclusively for women entrepreneurs for promotion of MSMEs [Micro, Small & Medium Enterprises] in India and marketing network facilities in India & abroad. With all its 28 years of rich experience and expertise and visionary leadership, Association of Lady Entrepreneurs of India (ALEAP) partners with WE ITTC for a successful journey ahead together.

WE ITTC is an organisation which facilitates women with the right resources to realise their big dream. At WE ITTC, we will begin with empowering women and bring them to a futuristic vision through an up-skill program with corporate orientation, assimilation and on



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hand experience. WE ITTC focuses on global trade and improves the trade participation and performance of women MSMEs.

PROGRAMS ORGANISED DURING 2021-2022

Following events programs were conducted during the year 2021-2022.

<u>S.No</u>	Seminar Topic	Physical/Webinar	Date	Total Number of Registrations
1.	Crisis to Creativity Business Resilience and Continuity in a Post-Covid Period	Webinar	11th and 12th May	226
2.	Food SAT - Food - Science Art and Technology	Webinar	15th and 16th June	251
3.	The Digital Superstar	Webinar	30th July	38
4.	The Future Sphere Heads "Digital Entrepreneurs"	Webinar	18th and 19th August	514
5.	Trade Matters by Global Trade Masters	Webinar	8th to 12th November	142
6.	The untapped business opportunities in South Asia	Webinar	21st January	223
7.	New Business Opportunities in the Biotech Industry	Webinar	15th March	97

Crisis to Creativity

Empowering Women Entrepreneurs to find new Opportunities in COVID – 19 Crisis COVID Challenges-Business Resilience and Business Recovery Action Plans

Date: 11 & 12 May 2021

Time: 11:am -1:00pm

Mode: Virtual

Following the disruptive impact of the COVID – 19 Pandemic, the need for ensuring business resilience is of immense importance to women entrepreneurs, especially in the SME sector due to lack of business orders from the customers, difficulty in procuring raw material and the financial crunch. Therefore, women entrepreneurs require an appropriate orientation and lessons in preparedness to overcome as quickly as possible the consequences of the current pandemic crisis.



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The program covered issues such as the different types of risks faced by the women entrepreneurs and how to manage these risks, security issues, safety at workplace, preparedness to meet any marketplace challenges, **resilience, response & reliability** of supply chains in a Covid economic scenario. Further, guidance was advised to women entrepreneurs regarding how they can overcome the Covid barriers in development of their businesses, how they should focus on continuous improvement of the production processes and the quality of the product and competent management of the financials will also be provided in the workshop by experts.

The Guest of Honour for the Program is **H.E. Ms. Neeza Imad** Hon'ble Minister of State for **Economic Development**, Maldives. Presently she is working as Monetary Authority, Assistant Governor for Financial Stability, Member of the Maldives Monetary Authority's Board of directors, Alternate Governor of the International Monetary Fund, Chairperson on the Board of Male' Water & Sewerage Company (MWSC) and I, Presently the Chairperson of the Board of Directors of the Maldives Fund Management Company (MFMC). She addressed the Importance of Strategic planning to handle the business crisis and how the Government of Maldives supported SMEs in facing the challenges.

Dr. Sita Sumrit is the Head of Poverty Eradication and Gender Division, ASEAN Secretariat, Indonesia, Chief of Women and Children Empowerment Programme at the Thailand Institute of Justice, Awarded UNDP Human Development Academic Fellowship, An alumni Mentor of the YSEALI Women's Leadership Academy, She has worked extensively on development issues in Southeast Asia with Oxfam, the UN as well as at academic institutions. She explained about How ASEAN countries are adopting "New thinking" to accept the new normal and ASEAN's plan of action to support entrepreneurs

Dr. Srinivas Tata is the Director, Social Development Division, UNESCAP, Bangkok, Thailand, He has 16 years of experience of working with the United Nations, He has served in wide range of positions in the United Nations, Chief of the Capacity Development and Partnerships Section of the Strategy and Program Management Division, Chief of Social Policy and Population Section in the Social Development Division, Deputy Chief of the Regional Commissions New York Office, Director (Public Health) in the Ministry of Health in the Government of India, Ministry of Finance in Government of India. He Talked about Women Entrepreneurship and ESCAP's Response by citing examples of eminent women entrepreneurs in India. He talked about emerging issues and challenges like digital marketing faced by women entrepreneurs. He said Women Entrepreneurs are recognized in India, they have become news makers in every field.

Ms. Pacita Juan Past Chairperson, ASEAN Women Entrepreneurs Network (AWEN), Philippines, She is a strong advocate of Slow Food, organic farming and sustainable agri-



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based businesses, President and Co-Chair of the Philippine Coffee Board, Inc. (PCBI), Past Chair of the ASEAN Women Entrepreneur Network (AWEN), Member of the UNCDF SHIFT Committee and a member of the Food and Agriculture Organization (UNFAO) Forest and Farm Facility, She is a founder of the Organization of Women Corporate Directors (OWCD) in the Philippines.

She explained the Importance of sustainable recovery while handling Covid-19 crisis. She Highlighted the importance of change to be brought to the policy. She also stressed on changes to be made in basic systems, including healthcare, social protection, education, value chains, production networks, financial markets, mass transit systems and ecosystems. She felt that these Sustainable Development Goals (SDGs) are more relevant today.

Dr. Sheela Bhide, Chairperson, WE- ITTC gave a Brief note on WE-ITTC and SAWDF, Along with Vision and Mission of WEITTC. Ms. Rama Devi Kanneganti- President, Association for Lady Entrepreneurs of India (ALEAP) talked about need for establishing WE ITTC and how it will promote women entrepreneurs, Ms. Pramila Acharya Rijal, President, South Asian Women Development Forum (SAWDF),Nepal discussed on Role of SAWDF in strengthening WE-ITTC network

Ms. Shirley Jayawardena, Vice President, SAWDF Chapter Sri Lanka and President of Federation of Chambers of Commerce and Industry of Sri Lanka has concluded the webinar.

Empowering Women Entrepreneurs to find new opportunities
Virtual series of skill enhancement programs for Women Entrepreneurs
“Food SAT - Food - Science Art and Technology”

Date: 15th& 16th June 2021

Time: 11:00 am - 1:00 pm

Mode: Virtual

Food domain is a rapidly growing industry, harnessing the power of modern technology, Science of sustenance and art of execution. FOOD SAT virtual program is aims to bring together leading international Food experts, Researchers and entrepreneurs to exchange and share their experiences and expertise on all aspects of Advances in Food industry

These sessions provided an interdisciplinary platform for food science, food arts and food technologies where business and researchers discuss the most recent innovations, trends, and concerns as well as practical challenges encountered and solutions adopted in the fields of Developments in the Food Industry.

The chief guest was **Dr. Sreedhar Dharmapuri**, Senior Food Safety and Nutrition Officer FAO, UN, Thailand has addressed the participants on the topics FAO initiatives to



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meet new safety and nutrition needs and opportunities for women entrepreneurs in this domain for SMEs and MSME's

Dr. V.R. Sinija Prof. and Head, Food Processing Business Incubation Centre, IIFPT, Thanjavur.

She has discussed the transformation of agricultural products into food, or of one form of food into the other forms. Food Processing includes many forms of processing foods, from grinding grain to make raw flour to home cooking to complex industrial methods used to make convenience foods. Some food processing methods play important roles in reducing food waste and improving food preservation, thus reducing the total environmental impact of agriculture and improving food security.

Dr. Ramanjaneyulu, Executive Director Expert Director, Sahaja Aharam Producer Company. Building a Community marketing System 'Sahaja Aharam' linking farmer cooperatives directly to consumers" strong women community export team.

Dr. Saikat Datta Mazumdar is the Chief Operating Officer NutriPlus Knowledge (NPK) Program Agribusiness and Innovation Platform (AIP), Smile with Millets New ingredients and new opportunities with Millets. He spoke about the vision and mission of ICRISAT .Need to create Demand pull for millets and species are identified by ICRISAT as one of the key areas of focus. He explained about the millet processing .

Ms. Manisha Tidke Founder Grow Smart Greens, Grow Greens –Opportunities New Business Avenue for indoor growing greens. Smart garden provides the green connection with living nature which improves our physical and mental health and makes us happy.

She has discussed a vegetable or herb garden that is controlled by computer.

Dr. C. Anandharamakrishnan Director, Indian Institute of Food Processing Technology, (IIFPT) Thanjavur talked on cost reduction and increase in Productivity – new Trends IIFPT facilities and schemes for women entrepreneurs . He spoke about the Opportunities in the food processing Sector throughout south Asia.

Tete a Tete with **Smt.Rama Devi Kanneganti**- President, Association for Lady Entrepreneurs of India (ALEAP) Chairperson of AIC ALEAP WE-HUB, Senior Vice Chairperson of WEITTC about facilities and achievements in the food industry and current state of Male - Women Entrepreneurs in the SME Sector. She Spoke about the service incubation facilities given by ALEAP WE HUB for Startups with innovative ideas.

Ms. Neeru Rayamajhi Khatri Board member SAWDF has concluded the webinar.



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Webinar on “The Digital Superstar”

Date: 30th July 2021

Time: 2:00 PM to 5:00 PM

Mode: Virtual

The webinar covered the topics related to the benefit of women entrepreneurs, startups and MSMEs with respect to: Is your Business ready for Digital Marketing, Know the ways to Penetrate into the market and reach your customers, Identify your Business Potential to grow through Digital Platform, Appreciate the new trends in Digital Marketing, Decide on your Future strategy on Digital Marketing.

The Future Sphere Heads "Digital Entrepreneurs”

Date: 18th to 19th August 2021

Time: 2:00 PM to 5:00 PM

Mode: Virtual

Digital transformation is radically altering the way businesses function and organise. This transformation is driven by digital technologies such as the Internet of Things, Blockchain, Artificial Intelligence, Big Data, Cloud Computing, Next-generation Wireless Networks and many more. International surveys indicate that women are greatly under- represented among digital entrepreneurs

These gaps are due to many factors, including a lack of digital entrepreneurship role models and a lack of digital skills.

Nevertheless, This workshop addressed the barriers to digital entrepreneurship for women and Digital entrepreneurship skills, so that they can improve their access to funds, opportunities, clients, partners and suppliers.

The Chief Guest of the webinar is **Shri Mr.Jonathan Wong** is the Chief of Technology and Innovation at the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP). He spoke on the global scenario of Digital Entrepreneurship and Need to strengthen the women's role.

This webinar can offer an entrepreneur new ways of finding customers, reducing costs and collaborating with others. Digital entrepreneurs combine business, market knowledge and network technology to reinvent traditional business practices through digitization.

Mr.Usman Khan Certified Digital Transformation Professional, Chief Strategy Officer, Trainer and Management Consultant spoke on Moderator introduction to the speaker panel and initiation.



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Mr. Ganesh Natarajan, Chairman, 5F World, Global Talent Track, Pune City Connect, and SVP India Founder CAIA-Center For AI And Advanced Analytics, Kalzoom Advisors, and NE. spoke on Trends in technology and Digital Economy that is creating new opportunities for global growth and prosperity. He spoke about the importance of innovation in business models, business networking and knowledge transfer while also facilitating access to international markets.

Ms. Collins Rex, Director for Asia Pacific/ Africa, Global Trade Professionals Alliance (GTPA). spoke on Digital entrepreneurship opportunities and domains - New strength to Startup.

Ms. Prathima Bollineni, Director Software Engineering at Walmart Global Tech India Bangalore. spoke on Clarity on Digital Entrepreneurship and Digital/technology professions .she covered the role of digital technologies on entrepreneurship and innovation .

Ms. Jyostna Minocha ,Program Head Futureskills NASSCOM New Delhi. spoke on Engineering Education and Digital Entrepreneurship. In the engineering entrepreneurship (E-SHIP) program, **students from many majors learn how to create new and innovative products, services, and businesses.**

Mr. Raghavendra Pranesh Hunasgi, the Chief Marketing Officer of Evolutyz Corp is a global Marketing and Branding expert spoke on the ways to overcome entrepreneurial challenges:

Ms. Deepti Upadhyay Founder TEKOPT Indiaproduct development and services firm, specialising in mean stack technology and mobility solutions; She talked about how to build products that bridge the gap between technology and the need to expand their market reach.

Ms. Uthpalie Thilakratne , Co-Founder Tracified , Sri Lanka. She spoke in the field of eCommerce, Digital Transformation & Marketing.

Dr. Marriam Shakeela (Former Cabinet Minister) Honorary Consul of Belgium CEO of SIMDI Group

Mr. Usman Khan Certified Digital Transformation Professional, Chief Strategy Officer, Trainer and Management Consultant. He spoke on

Ms. Sharon Teo Singapore Business forum(SBF) Co-founder, CEO at Inspire-Tech Pte



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Ltd Singapore

It was mentioned in the concluding remarks that WE ITTC is planning to roll out hands-on certification courses for various technology based programs like digital marketing, data science, artificial intelligence etc.

Trade Matters by Global Trade Masters

Date: 8th to 12th November 2021

Time: 2:00 PM to 5:00 PM

Mode: Virtual

We Women Entrepreneurs International Trade and Technology Centre (WE ITTC), Association of Lady Entrepreneurs of India (ALEAP) and SADWF in jointly with WTO Studies, IIFT New Delhi has organised 5 Day virtual Training programme for Women Entrepreneurs of South Asia on Export-Import Procedures and important Trade Related Matters.

This Seminar has brought awareness on Trading, WTO, EXIM Policies and EXIM Bank, Opportunities Scheme, Commercial Documents in Foreign Trade and International Trade, Rules and Regulations in EXIM in India, Nepal, Bangladesh and Sri Lanka.

The Speaker for the program **Mr. Professor Abhijit Das, Head, Centre for WTO Studies** spoke on overview of the WTO , rules of WTO/ FTA , opportunities for trade within South Asia

Mr. Rajan Sharma, Executive Member, Federation of Nepalese Chambers of Commerce and Industries (FNCCI) Spoke on **Rules and procedures related to EXIM in Nepal.**

Dr. Mostafa Abid Khan, Former Member, Bangladesh Trade and Tariff Commission Spoke on Rules and procedures related to EXIM in Bangladesh.

Mr. Ranvir Kishore Senior Manager, ECGC spoke on Managing risks in international trade Export credit and guarantee.

Dr. Ram Singh Professor, IIFT spoke on Rules and procedures related to EXIM in India, He spoke of a set of **guidelines and instructions established by the DGFT in matters related to the import and export of goods in India**

Mr. Mukesh Bhatnagar, Professor, CWS spoke on Foreign Trade Promotion Schemes in India.

Mr. WasanthaManthripala Registrar, Bandaranaike Centre for International Studies, Sri Lanka Spoke on Rules and procedures related to EXIM in Sri Lanka.



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Mr. Anil Bhardwaj, Secretary General, Federation of Indian Micro, Small and Medium Enterprises spoke on Problems faced by MSMEs in trading in South Asia.

Dr. Murali Kallummal, Professor, CWS Spoke on SAFTA provisions, Duty preferences for LDCs-DFQF.

Ms. Nutan Bhargava, Entrepreneur, Managing Director, Saniya spoke on Experience sharing by trading houses and women entrepreneurs

The Women Entrepreneurship Platform (WEP), Bharatiya Mahila Bank, Dena Shakti Scheme, Mudra Yojana Scheme, Annapurna Scheme, Shree Shakti loan for women entrepreneurs.

The 5 days Virtual Seminar has been successfully completed with a Valedictory address by Ms. Aditi Das Rout, Joint Secretary, Ministry of Women and Child Development.

Webinar on “The Untapped Business Opportunities in South Asia”

Date: 21st January 2022

Time: 11.00 am to 01.00 pm

Mode: Virtual

To explore new Business Opportunities through E-Commerce in South Asia this program has been organized and the participants were women entrepreneurs from SAARC & ASEAN region. All the participants have taken a great advantage of this program.

Dr. Rajan Sudesh Ratna Deputy Head and Senior Economic Affairs Officer at United Nations ESCAP South and South-West Asia Office Delhi, India delivered an Expert Talk on The untapped business opportunities in South Asia Explore New business avenues for 2022. The urbanization in Asian countries is expected to multiply in the coming few years. This has direct affect on various opportunities.

In his address he covered topics related to automation, efficiency and human capital development as key new business development areas in the region. He appreciated the unity of all the Asian countries with multiple languages and cultures, with different economic levels will bring down trade barriers making the region more competitive. He covered the financing, training, education and tax benefits offered by governments.



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Webinar on “New Business Opportunities in the Biotech Industry”

Date: 15th March 2022

Time: 11.00 am to 01.00 pm

Mode: Virtual

The main agenda of the program is to bring awareness among women entrepreneurs on “New Business Opportunities in the Biotech Industry”. The Panel Discussion with experts from biotech industry and made the program more interesting.

Biotechnology is technology that utilises biological systems, living organisms or parts of this to develop or create different products. Brewing and baking bread are examples of processes that fall within the concept of biotechnology (use of yeast (living organisms) to produce the desired product).

Mrs. Rama Devi.K, President of ALEAP and Senior Vice Chairperson of WE ITTC welcomed the speakers.

Dr.Sheela Bhide, Retired IAS, Chairperson of WE ITTC briefed about WE ITTC.

Dr. Manish Diwan, Head – Strategy Partnership & Entrepreneurship Development, BIRAC, DBT,GOI. Biotechnology Industry Research Assistance Council (BIRAC) is a Govt of India Enterprise. This is an interface agency to strengthen and empower the emerging Biotech enterprise. He talked on how to undertake Strategic Research for translational of innovative ideas into globally competitive commercialized products and Technologies. He spoke about the New Business Opportunities in the Biotech Industry and the unmet needs.

There were many questions to **Dr.Manish Diwan**.

Panel Discussion with **Dr.Vilas Sinkar**, Ex.Vice President of Unilever R&D talked about health and wellbeing business by Unilever.the various products manufactured by unilever. **Dr.Ira Bhatnagar**, Principal Scientist for CSIR CCMB, talked about bio medical nanotechnology, tissue engineering and affordable diagnostics... **Ms Amrita Sukrity**, IIT graduate from Kharagpur,, founder of Spotsense Healthcare Pvt Ltd, SpotSense Healthcare Solutions Pvt Ltd is a medical solutions company aimed at making healthcare affordable and accessible across markets. She talked about the importance of bringing low-cost solutions to hospitals, clinics and healthcare providers using products that are designed to custom fit unique requirements of the market. The moderator for this session was **Dr.Zahoor**, CIO for AIC Wehub, ALEAP

Panel discussion was followed by question and answers from the participants.The program concluded with vote of thanks.



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MOUs Executed:

Executed MoU with **HDFC Bank Limited** jointly with ALEAP and AIC ALEAP We-Hub to support startups and women entrepreneurs with respect to startup related offerings and schemes.

Executed MoU with **Indian Council for Research on International Economic Relations (ICRIER)** with respect to carrying out joint research projects, organising workshops/ consultancy/ conferences, exchanging academic information for supporting women entrepreneurs.

The digital marketplace- I WE KART

e-commerce: A stimulus for development

First 10,000 women entrepreneurs can join free.

I WE KART is not only an ecommerce platform but also prepare women entrepreneurs on digitalization by handholding entrepreneurs and organizations through awareness programs.

eArbor is an enterprise software company, an idea focused on providing fully integrated cloud-based applications for small and medium companies for effective management of direct commerce. It is an integrated ERP/WMS/e-Commerce platform for small to medium companies (B2B, B2C, D2C, and B2G). It is a completely custom-built integrated solution so that we can customize it to the client's needs.

I WE KART is a Connected Commerce plug and play platform for women entrepreneurs to showcase person-to-person commerce and sell their products and services beyond regions, territories, and nations.

Conversations with consultants, investors and entrepreneurs show that the market has been designed with men as customers — two-thirds of India's internet users are men. In key categories such as electronics (that accounts for 75% of India's ecommerce market), nine of 10 buyers are men. Barely 10% of credit cards are in women's name. They form an even smaller share of owners of new-age tech products.

In this junction WE ITTC in mutual understanding with eArbor has developed the ecommerce platform I WE KART.

"The gender disparity is real; the gap widens further when it comes to high-end purchase items. I WE KART aim to strategize trade, keeping women producers in mind.

Women e-commerce entrepreneurs are provided with relevant skill training programs, information and information about the payment procedures. They will be guided this digital transformation with adequate training on managing their businesses online. The training



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will help women entrepreneurs to easily categorize legal and regulatory frameworks, list and sell their products and services.

For women-owned micro, small- and medium-sized enterprises (MSMEs), the potential to benefit is even greater. e-commerce offers women the liberty to work from home while expanding a business.

It is essential to first identify the needs, and then deliver training accordingly. **I WE KART** is working not only to identify and improve the skills of entrepreneurs, but also creates an e-commerce-ready environment.

Providing coaching and mentoring opportunities to entrepreneurs to enhance the knowledge and expertise enables women entrepreneurs to grow their businesses in the digital space.

AMOUNTS PROPOSED TO BE CARRY FORWARD TO RESERVES:

The Company has no amounts to carry forward to reserves during the year under review.

DIVIDEND:

As the Company being Section 8 Company, the declaration of dividend is not applicable.

STATUTORY AUDITOR& AUDIT REPORT:

M/s **B NAGARAJA RAO & ASSOCIATES.**, Chartered Accountants bearing Firm Registration Number **006935S** were appointed as the First Auditors for a period from the date of incorporation and will hold office upto the conclusion of the first AGM to be held during the year 2022.

Further, M/s B Nagaraja & Co., Chartered Accountants., Chartered Accountants, Hyderabad, proposed to be appointed as statutory Auditors as per the provisions of Sec 139(1) of the Act, and proposed resolution forms part of the AGM Notice.

M/s. B Nagaraja & Co., Chartered Accountants., Chartered Accountants, Hyderabad, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the Members would be within the limits prescribed under the Companies Act, 2013.

DEPOSITS

The Company is Section 8 Company. The Company has not accepted any deposits pursuant to the provisions of the Act.



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO—NIL

CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility. However, the company being a Section 8 company, it promotes charitable objects.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. in the preparation of the Annual Accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2022 and of the income and expenditure statement of the company for that period;
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. the directors had prepared the annual accounts on a going concern basis; and
- v. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY THE INDEPENDENT DIRECTORS:

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, the Company has not given loans, guarantees or investments pursuant to section 186 of the Act.



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PARTICULARS OF EMPLOYEES:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013:

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the financial year 2021-22.

RELATED PARTY TRANSACTIONS:

Particulars of contracts or arrangements with related parties during the year referred to in sub-section (1) of section 188: Nil

ANNUAL RETURN

As per the MCA vide Notification dated 05th March 2021 amended the Rule 12 of the Companies(Management and Administration) Rules 2014 the exact of the Annual Return is posted on the company's website. Accordingly MGT 9 is not attached hereto and Annual Return in prescribed MGT-7/MGT 7A as the case may be, will be filed with MCA as per the Statute

ACKNOWLEDGMENT

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Telangana and Andhra Pradesh, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

Place: Hyderabad
Date: 09.11.2022

By and Order of the Board of Directors
For Women Entrepreneurs International Trade
And Technology Centre

Sd/-

Dr. Sheela Bhide
Chairperson & Director
DIN: 01843547

FORM No.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U85300TG2021NPL149272
ii.	Registration Date	04/03/2021
iii.	Name of the Company	WOMEN ENTREPRENEURS INTERNATIONAL TRADE AND TECHNOLOGY CENTRE
iv.	Category/Sub-Category of the Company	Company limited by Shares/ Company licenses under Section 8 of the Companies Act 2013)
v.	Address of the Registered office and contact details	ALEAP Office, Sy No.342 ALEAP Industrial Estate, Near Pragathi Nagar Opp JNTU Hyderabad TG 500090 IN
vi.	Whether listed company	NO
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

The Company being a Section 8 Company and hence not applicable

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Services of Membership Organization Services to Women Entrepreneurs	99959950	100% Rs. 33,068.00

(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (Specify)									
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		1000	1000	100		1000	1000	100	

ii. Share holding of Promoters:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Association of Lady Entrepreneurs of India	490	49		490	49		
2.	Smt. Jyothi Rani Pidikiti	510	51		510	51		
	Total	1000	100		1000	100		

iii. Change in Promoters' Shareholding (please specify, if there is no change: NIL)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of	% of total	No. of	% of total

		shares	shares of the company	shares	shares of the company
	At the beginning of the year	NIL			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the End of the year	NIL			

V. INDEBTEDNESS:-

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	0	--	--	--
iii) Interest accrued but not	0	--	--	--
Total (i+ii+iii)	0	--	--	--
Change in Indebtedness during the financial year		--	--	--
- Addition	0	--	--	--
- Reduction	0	--	--	0
Net Change	0	--	--	--
Indebtedness at the end of the financial year	0	--	--	--

i) Principal Amount	0	--	--	--
ii) Interest due but not paid	0	--	--	--
iii) Interest accrued but not due				
Total (i+ii+iii)	0	--	--	--

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: NIL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

B. Remuneration to other directors: NIL

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD: NIL

No remuneration is being taken by any management committee members of the company.

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/Court]	Appeal made. If any(give details)
A. Company NIL					
Penalty					
Punishment			NIL		
Compounding					
B. Directors NIL					
Penalty					
Punishment			NIL		
Compounding					
C. Other Officers In Default NIL					
Penalty					
Punishment			NIL		
Compounding					



Independent Auditor's Report

To the Members of
Women Entrepreneurs International Trade and Technology Centre
CIN: U85300TG2021NPL149272

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **Women Entrepreneurs International Trade and Technology Centre**, registered with ROC under sec.8 of Companies Act, 2013 which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, Hence CARO (Companies (Auditor's Report) Order, 2020 is not applicable to this company

2. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities, with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities, with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

For B NAGARAJA RAO & ASSOCIATES

Chartered Accountants

FRN: 006935S

NAGARAJA RAO BACHIRAJU

PROPRIETOR

Membership No.022704

UDIN: 22022704BAOJZD4271

Place: Hyderabad

Date:08.09.2022

WOMEN ENTREPRENEURS INTERNATIONAL TRADE AND TECHNOLOGY CENTRE (F.Y.2021-2022)

REGD OFFICE: Sy No.342, Aleap Industrial. Estate, Near Pragathi Nagar, Opp

Jntu,Hyderabad-500 090

CIN : U85300TG2021NPL149272

Balance Sheet as at 31st March 2022

₹ in rupees

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	10,000.00	
Reserves and surplus	2	(12,83,318.00)	
Money received against share warrants			
		(12,73,318.00)	
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	3		
Current liabilities			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others			
Other current liabilities	4	9,24,451.00	
Short-term provisions	3	3,96,428.00	
		13,20,879.00	
TOTAL		47,561.00	
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
Current assets			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	5	47,561.00	
Short-term loans and advances			
Other current assets			
		47,561.00	
TOTAL		47,561.00	

The accompanying notes are an integral part of the financial statements 12
As per our report of even date

For B NAGARAJA RAO & ASSOCIATES For and on behalf of Board of Directors
Chartered Accountants
FRN: 006935S

NAGARAJA RAO BACHIRAJU
Proprietor
Membership No. 022704
UDIN: 22022704BAOJZD4271
Place: Hyderabad
Date: 08/09/2022

SHEELA BHIDE
Chair Person
DIN: 01843547
Place: Hyderabad
Date: 08/09/2022

K.RAMA DEVI
Senior Vice Chair Person
DIN: 01571458

P.JYOTHI RANI
Vice Chair Person
DIN: 06938392

K.PADMAJA PRABHAKAR
Secretary
DIN: 06934364

Statement of Profit and loss for the year ended 31st March 2022

₹ in rupees

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations	6	33,068.00	
Less: Excise duty			
Net Sales		33,068.00	
Other income			
Total Income		33,068.00	
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	7	7,00,849.00	
Finance costs	8	505.00	
Depreciation and amortization expenses			
Other expenses	9	6,15,032.00	
Total expenses		13,16,386.00	
Profit before exceptional, extraordinary and prior period items and tax		(12,83,318.00)	
Exceptional items			
Profit before extraordinary and prior period items and tax		(12,83,318.00)	
Extraordinary items			
Prior period item			
Profit before tax		(12,83,318.00)	
Tax expenses			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		(12,83,318.00)	
Earning per share-in ₹	10		
Basic			
Before extraordinary Items		(1283.32)	
After extraordinary Adjustment		(1283.32)	
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements

12

As per our report of even date

For B NAGARAJA RAO & ASSOCIATES

Chartered Accountants
FRN: 006935S

For and on behalf of the Board of Directors

NAGARAJA RAO BACHIRAJU
Proprietor
Membership No. 022704
UDIN: 22022704BAOJZD4271

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Secretary
DIN: 06934364

Place: Hyderabad
Date: 08/09/2022

Place: Hyderabad
Date: 08/09/2022

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

₹ in rupees

	PARTICULARS	31st March 2022	31st March 2021
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(12,83,318.00)	
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	(12,83,318.00)	
	Adjusted For:		
	Increase / (Decrease) in other current liabilities	13,20,879.00	
	Cash generated from Operations	37,561.00	
	Net Cash flow from Operating Activities(A)	37,561.00	
B.	Cash Flow From Investing Activities		
C.	Cash Flow From Financing Activities		
	Increase / (Decrease) in share capital	10,000.00	
	Net Cash used in Financing Activities(C)	10,000.00	
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	47,561.00	
E.	Cash & Cash Equivalents at End of period	47,561.00	
F.	Net Increase / (Decrease) in Cash & Cash Equivalents	47,561.00	

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For B NAGARAJA RAO & ASSOCIATES

Chartered Accountants
FRN: 006935S

For and on behalf of the Board of Directors

NAGARAJA RAO BACHIRAJU
Proprietor
Membership No. 022704
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Secretary
DIN: 06934364

Place: Hyderabad
Date: 08/09/2022

Place: Hyderabad
Date: 08/09/2022

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised :		
10000 (31/03/2022:0) Equity shares of Rs. 10.00/- par value	1,00,000.00	
Issued :		
1000 (31/03/2022:0) Equity shares of Rs. 10.00/- par value	10,000.00	
Subscribed and paid-up :		
1000 (31/03/2022:0) Equity shares of Rs. 10.00/- par value	10,000.00	
Total	10,000.00	

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period				
Issued during the Period	1,000	10,000.00		
Redeemed or bought back during the period				
Outstanding at end of the period	1,000	10,000.00		

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance		
Add: Addition during the year		
Less: Loss for the year	(12,83,318.00)	
Closing Balance	(12,83,318.00)	
Balance carried to balance sheet	(12,83,318.00)	

Note No. 3 Provisions

₹ in rupees

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Rent Payable		3,96,428.00	3,96,428.00			
		3,96,428.00	3,96,428.00			
Total		3,96,428.00	3,96,428.00			

Note No. 4 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
Audit Fee Payable	15,000.00	
Others Payable -Association of Lady Entrepreneurs of India	9,04,453.00	
Others Payable- Export made Easy Program	4,998.00	
	9,24,451.00	
Total	9,24,451.00	

Note No. 5 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
Balance with Bank	47,561.00	
Total	47,561.00	

Note No. 6 Revenue from operations

₹ in rupees

Particulars	31st March 2022	31st March 2021
Other operating revenues		
	33,068.00	
Net revenue from operations	33,068.00	

Note No. 7 Employee benefit expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Salaries and Wages		
	7,00,849.00	
Total	7,00,849.00	

Note No. 8 Finance costs

₹ in rupees

Particulars	31st March 2022	31st March 2021
Other Borrowing costs		
Bank Charges	505.00	
	505.00	
Total	505.00	

Note No. 9 Other expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Website Domain Charges	3,750.00	
Committee Meeting Expenses	39,053.00	
Rent - Office	3,96,428.00	
Professional expenses	20,000.00	
Printing and stationery	3,980.00	
Travelling Expenses	2,070.00	
Audit fees	15,000.00	
Preliminary expenses written off	4,651.00	
Trademark registration fees	9,000.00	
ROC Fee & DSC Fee	3,100.00	
Processing Fees paid to TSIC Ltd for DPR	1,18,000.00	
Total	6,15,032.00	

Note 10 : Earning per share

₹ in Rupees

Sl.No.	Particulars	2021-22
1	Net profit after tax	(12,83,318)
2	Weighted average number of equity shares	1,000
	Earnings per share (face value of Rs.10/-fully paid)	(1,283.32)

Note number: 11 Additional Regulatory Information

(1) Ratios:

Particulars	items included in numerator	items included in denominator	Current Year		Previous Year	
			Ratio	change in the ratio by more than 25% as compared to the preceding year	Ratio	change in the ratio by more than 25% as compared to the preceding year
(a) Current Ratio	Current Assets	Current Liabilities	0.04	No	0.00	No
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	No	0.00	No
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings		No		No
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	1.01	No	0.00	No
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	No	0.00	No
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	No	0.00	No
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	No	0.00	No
(h) Net capital turnover ratio	Total Sales	Average Working Capital	-0.03	No	0.00	No
(i) Net profit ratio	Net Profit	Net Sales	-38.81	No	0.00	No
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.91	No	0.00	No
(k) Return on investment				No		No

WOMEN ENTREPRENEURS INTERNATIONAL TRADE AND TECHNOLOGY CENTRE

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 12

A. Significant Accounting Policies

NOTE: Company registered with Registrar of Companies, Hyderabad on 04.03.2021 under Section 8 of the Companies Act, 2013.

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is **Rs.Nil**.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. Nil /- (Previous Year Rs. Nil /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2021-22
Audit Fees	15,000
Tax Audit Fees	Nil
Company Law Matters	Nil
GST	Nil
Total	15,000

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Advance to others includes advances to concerns in which directors are interested- Nil
8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

S.No	Name of Related Party	Designation
1	SHEELA BHIDE	Chair Person
2	RAMA DEVI KANNEGANTI	Senior Vice Chair Person
3	JYOTHI RANI PIDIKITI	Vice Chair Person
4	PADMAJA PRABHAKAR KAMIREDDY	Secretary
5	TRIPURAMBA YARLAGADDA	Treasurer
6	DURGA BHAVANI ADUSUMILLI	Member
7	SREEDEVI VEMULAPALLI	Member
8	BATTULA KAVITHA	Member
9	APARNA BALIJEPALLI	Member
10	SRI MAHALAKSHMI KONDA	Member
11	VATSALA MISHRA	Member

Transactions with Related Parties - Nil

9. Expenditure in Foreign Currency Nil Nil

10. Earning in Foreign Exchange Nil Nil

11. Previous year figures have been regrouped / rearranged wherever necessary.

Signature to notes 1 to 12

In terms of Our Separate Audit Report of Even Date Attached.

For B NAGARAJA RAO & ASSOCIATES

Chartered Accountants
FRN: 006935S

For and on behalf of the Board of Directors

NAGARAJA RAO BACHIRAJU
Proprietor
Membership No. 022704
UDIN: 22022704BAOJZD4271

SHEELA BHIDE
Chair Person
DIN: 01843547

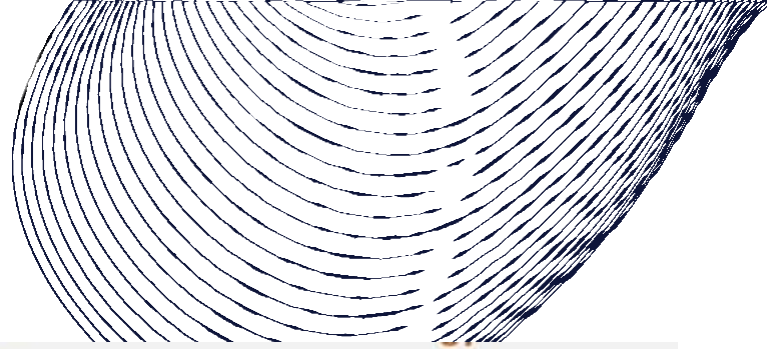
K.RAMA DEVI
Senior Vice Chair Person
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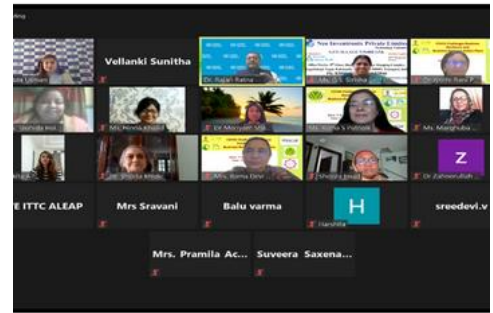
K.PADMAJA PRABHAKAR
Secretary
DIN: 06934364

Place: Hyderabad
Date: 08/09/2022

Place: Hyderabad
Date: 08/09/2022



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Address

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CIN: U85300TG2021NPL149272

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